

Clinton

CONTACT INFORMATION

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BOARD MEMBERS

Diane Magliozzi
David Baird
Joseph Casasanto
James McNamara
Paul Cherubini*
*indicates Chairperson

BOARD ADMINISTRATOR

Patricia Hazel

SYSTEM MEMBERS

Active Members248
Total Payroll\$11.6 M
Average Salary\$46,600
Average Age48
Average Service12.2

Retired Members132
Benefits Paid\$3.6 M
Average Benefit\$27,000
Average Age73

2019 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees11
Reported Earnings3
Excess Earners0
Refund Due\$0

Last Valuation: 1/1/19
Actuary: PERAC



Click/Scan for website

\$63.9 M
Market Value

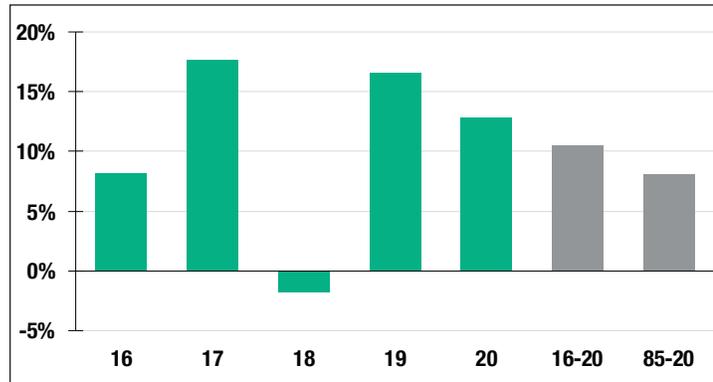
12.80%
2020 Returns

8.90%
2011-2020
(Annualized)

8.01%
1985-2020
(Annualized)

Investment Returns

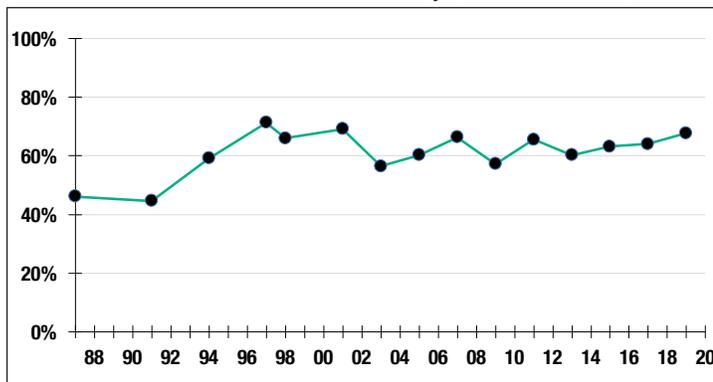
(2016-2020, 5-Year & 36-Year Averages, as of 12/31/20)



7.25%

Assumed Rate of Return

Funded Ratio History (1987-2020)



67.7%

Funded Ratio

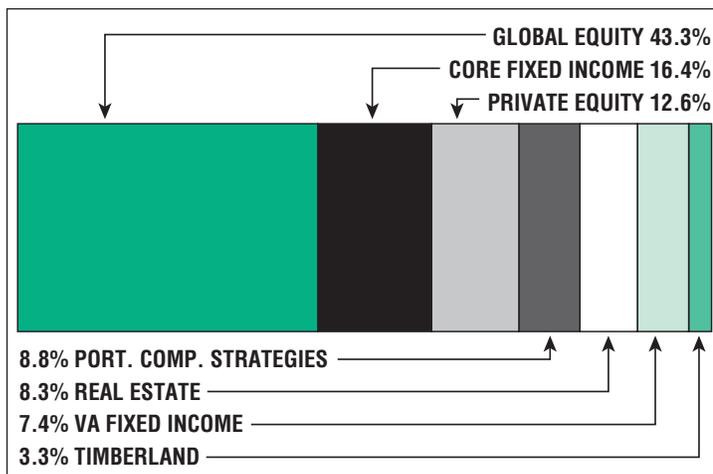
2035

Fully Funded

5.58% Total Increasing

Funding Schedule

Asset Allocation [12/31/20]



\$24.1 M

Unfunded Liability

\$3.2 M
(FY2021)

Total Pension Appropriation